This tangible property license agreement ("Agreement") is entered into ______________ (the "Effective Date") between The University of North Carolina at Chapel Hill ("University") and _______________ ("Licensee"). University and Licensee agree as follows:

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3. Licensee shall pay to University the License Fee in United States Dollars within fifteen (15) days of receipt of the fully executed Agreement.

4. University shall provide Licensee with the Licensed Material within thirty (30) days of receipt of the License Fee.

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6. Licensee shall use the Licensed Material in compliance with all applicable laws, statutes, and regulations, including export control laws and regulations.

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8. This Agreement is effective from the Effective Date for a period of ten (10) years, extendable upon mutual written agreement of the parties.
IN WITNESS WHEREOF, both University and Licensee have executed this Agreement, in duplicate originals, by the duly authorized respective officers. Inventors have likewise indicated their acceptance of the terms hereof by signing below.

THE UNIVERSITY OF NORTH CAROLINA
AT CHAPEL HILL

(SEAL) ___________________________  (SEAL) ___________________________
Jacqueline Quay                                           Name: __________________________
Interim Director                                         Title: __________________________
Office of Technology Development                         Date: __________________________

Date: __________________________

University Address                                          Company Address

The Office of Technology Development
100 Europa Drive
Suite 430
Chapel Hill, NC 27517

___________________________________
I agree to abide by the terms of this agreement.

_______________________________________
Investigator                   Date